



Certification Regarding Beneficial Owners of Legal Entity Members

1. General Instructions

Business Member Account Number: _____

What is this form?

To help the government fight financial crime, federal regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity members. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who ultimately own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute these crimes.

Who has to complete this form?

This form must be completed by the person opening a new account on behalf of a **legal entity** with any of the following U.S. financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (iii) a mutual fund; (iv) a futures commission merchant; or (v) an introducing broker in commodities. For the purposes of this form, a **legal entity** includes a corporation, limited liability company, partnership, and any other similar business entity formed in the United States or a foreign country. **Legal entity** does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

What information do I have to provide?

When you open a new account on behalf of a legal entity, the credit union will ask for information about the legal entity's beneficial owner(s), including their name, address, date of birth and social security number (or passport number or other similar information, in the case of Non-U.S. Persons).

The credit union may also ask to see a copy of a driver's license or other identifying document for each beneficial owner listed on this form.

Beneficial owners are:

- (i) Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity member (e.g., each natural person that owns 25 percent or more of the shares of a corporation; **and**
- (ii) An individual with significant responsibility for managing the legal entity member (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

The number of individuals that satisfy this definition of "beneficial owner" may vary. Under section (i), depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section (i), you must provide the identifying information of one individual under section (ii). It is possible that in some circumstances the same individual might be identified under both sections (e.g., the President of Acme, Inc. who also holds a 30% equity interest). Thus, a completed form will contain the identifying information of at least one individual (under section (ii)), and up to five individuals (i.e., one individual under section (ii) and four 25 percent equity holders under section (i)).

A legal entity may have multiple "beneficial owners," this form requires you to list only those that own 25% or more (up to five) under each of the two prongs of the definition above. If appropriate, the same individuals may be listed under both prongs.

2. Certification Of Beneficial Owner(s)

Persons opening an account or maintaining a business relationship on behalf of a legal entity must provide the following information:

A. Name of Person opening account or maintaining the Business Relationship:

B. Name of Legal Entity for which the account is being opened/maintained:

C. The following information for each individual, if any, who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above.

Check Here ☐ if no individual meets this definition and complete **Section D.**

Beneficial Owner 1 Information: _____ % of ownership

Full Name: _____ Date of Birth: _____

Address: _____

City: _____ State: _____ ZIP: _____

Refer to "What information do I have to provide?" in Section 1.

SSN or ITIN	ID Type	ID Number	Issue Date	Exp. Date	Issued by
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Beneficial Owner 2 Information: _____ % of ownership

Full Name: _____ Date of Birth: _____

Address: _____

City: _____ State: _____ ZIP: _____

Refer to "What information do I have to provide?" in Section 1.

SSN or ITIN	ID Type	ID Number	Issue Date	Exp. Date	Issued by
_____	_____	_____	_____	_____	_____

Beneficial Owner 3 Information: _____ % of ownership

Full Name: _____ Date of Birth: _____

Address: _____

City: _____ State: _____ ZIP: _____

Refer to "What information do I have to provide?" in Section 1.

SSN or ITIN	ID Type	ID Number	Issue Date	Exp. Date	Issued by
_____	_____	_____	_____	_____	_____

Beneficial Owner 4 Information: _____ % of ownership

Full Name: _____ Date of Birth: _____

Address: _____

City: _____ State: _____ ZIP: _____

Refer to "What information do I have to provide?" in Section 1.

SSN or ITIN	ID Type	ID Number	Issue Date	Exp. Date	Issued by
_____	_____	_____	_____	_____	_____

D. Individual with Control Information *(If appropriate, an individual listed under section (C) above may also be listed in this section (D)).*

Please provide the following information for an individual with significant responsibility for managing the entity (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or Any other individual who regularly performs similar functions.

Full Name: _____ Title: _____ Date of Birth: _____

Address: _____

City: _____ State: _____ ZIP: _____

Refer to "What information do I have to provide?" in Section 1.

SSN or ITIN	ID Type	ID Number	Issue Date	Exp. Date	Issued by
_____	_____	_____	_____	_____	_____

I, _____ (name of natural person opening account),
hereby certify, to the best of my knowledge, that the information provided above is complete and correct.
I further agree to notify Hudson Valley Credit Union if there are any changes to this information.

X _____ Date _____