



Member Account Number _____

LINE OF CREDIT-DECREASE OR CLOSE

<u>LOAN TYPE AND ALLOWABLE LOC</u>	<u>LOAN ID</u>	<u>NEW LOC DESIRED</u>
<input type="checkbox"/> Read-Cash (\$500.00 - \$30,000.00)	_____	\$ _____
<input type="checkbox"/> Pledge of Shares/Savings (\$500.00 up to balance in account)	_____	\$ _____
<input type="checkbox"/> Pledge of Stock (\$500.00 up to percentage of value of stock held as collateral)	_____	\$ _____
<input type="checkbox"/> Business Purpose LOC (Does not include commercial LOCs) (\$500.00 - \$30,000.00)	_____	\$ _____

Once Line of Credit is closed or decreased it cannot be reopened. A member can choose to close a line of credit and continue to pay the outstanding balance on the loan until loan is paid in full**

BORROWER AUTHORIZATION

If the loan has a co-borrower either party may sign.

A new disclosure, if applicable, will be mailed reflecting the new LOC.

Borrower Name	Borrower Signature	Date
_____	X _____	_____

Co-Borrower/Co-Signer Name	Co-Borrower/Co-Signer Signature	Date
_____	X _____	_____

FOR CREDIT UNION USE ONLY

MUST COMPLETE FOR READI-CASH, AND PLEDGE LOANS (Complete Maintenance per [Line of Credit Decrease or Close](#) procedure, then SCAN this signed and completed form to Synergy for archiving)

LOC Decreased to amount noted above

LOC Paid Off with today's date entered in 'Close Date', or loans with balance remaining enter date in 'Credit Limit Expiration' field Maintenance

Maintenance By Oper. No. _____

Branch No. _____

Date _____
