VEHICLE LOAN-PRIVATE PURCHASE AGREEMENT

I/We ______________________________________ Seller(s)/Owner(s) am selling the vehicle described below for $ ______________________ to ______________________________________ Borrower(s)/Buyer(s)

THE VEHICLE INFORMATION

Year ________________ Make ___________________ Model ___________________
No. of Cylinders __________ Mileage __________

V. I. N.

List Vehicle Options:

LIEN HOLDER/FINANCIAL INSTITUTION INFORMATION (REFER TO TITLE)

☐ There is a lien against this vehicle in the amount of $ ______________________. Loan check must be payable to all borrowers, all sellers/owners* and lien holders. A copy of the title must be obtained for the loan package and the member submits the title and lien release to DMV.

Name of Lien Holder/Financial Institution ___________________________ Account Number ______________________
Address ____________________________ City ____________________________ State/Zip ____________________________

☐ There is no lien against this vehicle. Loan check must be payable to all borrowers and all sellers/owners*. If no lien holder appears on title, a copy of a clear title is required.

☐ There is no lien against this vehicle but a lien holder still appears on the title. Loan check must be payable to all borrowers and all sellers/owners*. A copy of the title and lien release must be obtained for the loan package and the member submits the title and lien release to DMV.

Seller(s)/Owner(s) Signature __________________________ Date ____________

FOR CREDIT UNION USE ONLY

NADA/CPI Book Value, including all options = $ ______________________

Percentage allowed for this loan type = X ________ %

Maximum Loan Amount = $ ______________________

*When the seller(s) has a Power of Attorney acting for them, or when the seller(s) is deceased, the check must still be payable to the seller(s). Obtain copies of the Power of Attorney document or copies of the death certificate with copies of Letters Testamentary/Letters of Administration, whichever is applicable.

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