P.O. Box 1071 | Poughkeepsie, NY | 12602-1071
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# PERSONAL FINANCIAL STATEMENT

## SECTION 1

| | |
|---|---|
| **AMOUNT REQUESTED: $** | **LOAN PURPOSE:** |

**STATEMENT OF CONDITION AS OF , 20** (Date)

| | |
|---|---|
| Name:_______________ | Name of Spouse or Registered Partner:_______________ |
| Social Security Number:_______________Date of Birth:_______ | Social Security Number:_______________Date of Birth:_______ |
| Residence Address:_______________No. of Yrs.:_______ | Residence Address:_______________No. of Yrs.:_______ |
| City/State/ZIP:_______________ | City/State/ZIP:_______________ |
| Residence Phone:_______________ | Residence Phone:_______________ |
| Employer Name:_______________No. of Yrs.:_______ | Employer Name:_______________No. of Yrs.:_______ |
| Employer Address:_______________ | Employer Address:_______________ |
| Business Phone:_______________ | Business Phone:_______________ |
| E-mail address:_______________ | E-mail address:_______________ |
| Name, Phone No. of your accountant: _______________ | Name, Phone No. of your accountant: _______________ |
| Name, Phone No. of your attorney: _______________ | Name, Phone No. of your attorney:_______________ |

## SECTION 2

| ASSETS | *(Omit cents)* | LIABILITIES | *(Omit cents)* |
|---|---|---|---|
| Cash on Hand and in Banks: (List Institutions) | $ | Accounts Payable (List Accounts including Credit Cards): | |
| IRA or Other Retirement Accounts | $ | | |
| Accounts and Notes Receivable<br>(**Complete Section 4**) | $ | Notes Payable to Banks and Others<br>(**Describe in Section 11**) | $ |
| Life Insurance - Cash Surrender Value Only<br>(**Complete Section 5**) | $ | Loan on Life Insurance | $ |
| Stocks and Bonds and Other Securities<br>(**Complete Section 6**) | $ | Unpaid Taxes<br>(**Describe in Section 12**) | $ |
| Real Estate<br>(**Complete Section 7**) | $ | Mortgages on Real Estate (**Describe in Section 7**) | $ |
| Automobile - Present Value | $ | Installment Account (Auto)<br>Mo. Payments $ _____ | $ |
| Other Personal Property<br>(**Complete Section 8**) | $ | Installment Account (Other)<br>Mo. Payments $ _____ | $ |
| Partnerships/ LLC's<br>(**Complete Section 9**) | $ | Other Liabilities<br>(**Describe in Section 13**) | $ |
| Other Assets<br>(**Complete Section 10**) | $ | **TOTAL LIABILITIES** | $ |
| **TOTAL ASSETS** | $ | **Total Assets less Total Liabilities =**<br>**NET WORTH** | $ |

## SECTION 3

| SOURCE OF INCOME | | CONTINGENT LIABILITIES | |
|---|---|---|---|
| Salary (Annual) | $ | As Endorser or Co-Maker | $ |
| Net Investment Income | $ | Legal Claims and Judgments | $ |
| Real Estate Income | $ | Provision for Federal Income Tax | $ |
| Other Income (Describe below)* | $ | Other Special Debt | $ |

**Description of Other Income in Section 3.** Please describe any recurring income not reflected on previous tax returns.________________________________________

*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

## SECTION 4 ACCOUNTS AND NOTES RECEIVABLE

| Name of Debtor | Address | Collateral Description | Lien Position | Equity Value | Payment Terms | Amount | Maturity Date | Current Unpaid Balance |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

## SECTION 5 CASH SURRENDER LIFE INSURANCE HELD (Give face amount and cash surrender value of policies- name of insurance and beneficiaries)

## SECTION 6 STOCKS AND BONDS (use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

| Number of Shares | Number of Securities | Cost | Market Value Quotation Exchange | Date of Quotation Exchange | Total Value |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

## SECTION 7 REAL ESTATE (List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

| | Property A | Property B | Property C |
|---|---|---|---|
| Type of Property | | | |
| Address of Property | | | |
| Name of Property Owner | | | |
| % of Ownership | | | |
| Date Purchased | | | |
| Original Cost | | | |
| Current Market Value | | | |
| Name of Lender/Address | | | |
| Loan Number | | | |
| Current Loan Balance | | | |
| Interest Rate | | | |
| Loan Maturity Date | | | |
| Monthly Rent Income | | | |
| Monthly Payment (Princ. & Int.) | | | |
| Status of Loan (Current or Past Due) | | | |

**SECTION 8 OTHER PERSONAL PROPERTY** (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if any delinquent, describe delinquency)

**SECTION 9 CORPORATIONS, PARTNERSHIPS and LLCs**

| Name | Date of Initial Investment | Percent Owned | Cost | Current Market Value | Obligations Due | Due Date |
|---|---|---|---|---|---|---|
| | | % | | | | |
| | | % | | | | |
| | | % | | | | |
| | | % | | | | |

**SECTION 10 OTHER ASSETS** (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if any delinquent, describe delinquency)

**SECTION 11 NOTES PAYABLE TO BANK AND OTHERS** (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

| Name and Address of Note Holder(s) | Original Balance | Current Balance | Payment Amount | Frequency (monthly, etc.) | How Secured or Endorsed Type of Collateral |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

**SECTION 12 UNPAID TAXES** (Describe in detail as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.)

**SECTION 13 OTHER LIABILITIES** (Describe in detail)

## SECTION 14

## ADDITIONAL QUESTIONS

| | | |
|---|---|---|
| Are you an endorser, guarantor or co-maker for any debt of an individual, corporation or partnership? ............................... | ☐ Yes ☐ No | $________________ |
| Do you have any outstanding letters of credit or surety bonds? ……………………………………………………………… | ☐ Yes ☐ No | |
| Are there any suits or legal actions pending against you? ………………………………………………………………………. | ☐ Yes ☐ No | |
| Are you contingently liable on any lease or contract? ……………………………………………………………………………. | ☐ Yes ☐ No | |
| Are any of your tax obligations past due? ………………………………………………………………………………………… | ☐ Yes ☐ No | |
| What would be your total estimated tax liability if you were to sell your major assets? …………………………………………. | | $________________ |
| Income taxes filed through (date):_____________. Are any returns being audited or contested? …………………………… | ☐ Yes ☐ No | If yes, what year______ |
| Have (either of) you or any firm in which you were a major owner ever declared bankruptcy? ……………………………….. | ☐ Yes ☐ No | |
| Have you drawn a will? ……………………………………………………………………………………………………………. | ☐ Yes ☐ No | Executor Name_______ |
| Number of dependents (excluding self) and relationship to applicant……………………………………………………………… | ____________ | |
| Have you ever had a financial plan prepared for you?........................................................................................................... | ☐ Yes ☐ No | |
| Did you include three years signed FEDERAL tax returns? …....……………………………………………………………….. | ☐ Yes ☐ No | |
| Do (either of) you have a line of credit or unused credit facility at any other financial institution? …………………………….. | ☐ Yes ☐ No | |
| If yes, please indicate where, how much and name of banker……………………………………………………………………….. | ____________ | |
| Do you anticipate any substantial inheritances? ……………………………………………………………………………….. | ☐ Yes ☐ No | |

Attach an explanation for each yes response

## REPRESENTATIONS AND WARRANTIES

The information contained in this statement is provided to induce HVCU to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that HVCU is relying on the information provided herein in deciding to grant or continue credit or to accept guarantee thereof. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify HVCU immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to HVCU. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify you as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, HVCU may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. HVCU is authorized to make all inquiries HVCU deems necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorizes any person or consumer reporting agency to give HVCU a copy of the undersigned's credit report and any other financial information it may have on the undersigned. Each of the undersigned authorizes HVCU to answer questions about HVCU's credit experience with the undersigned. As long as any obligation or guarantee of the undersigned to HVCU is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned gives HVCU shall be your property.

______________________________ ______________________________

Date Your Signature

______________________________ ______________________________

Date Co-Applicant's Signature (if you are requesting the financial accommodation jointly)