

## Frequently Asked Questions

### What is the time commitment for a volunteer Board member?

Board members should plan to commit to 10-15 hours per month in service of our credit union. This will consist of reviewing monthly Board meeting materials, attending the monthly Board meeting, and may also include serving on Board-level committees.

### Are the Board members compensated for their time?

This is a volunteer position and Board members receive no financial remuneration for their service. Volunteers are provided an iPad and receive an annual allowance to be used towards credit union conferences and professional education.

### How often are meetings held and how are they conducted?

Board meetings are generally held on the third Monday of each month and last approximately 2-3 hours. The preferred meeting format is in-person, with a virtual format available at the discretion of the Board Chair.

### If elected to the Board, is there training provided?

New Board members are expected to participate in HVCU's volunteer onboarding program. This program covers Director responsibilities; interaction among the Board, the management team, and the Supervisory Committee; and mentorship opportunity for the first year.

### Where do the board meetings take place?

The board meetings are held at the credit union's headquarters on Boardman Road in Poughkeepsie, NY.