



**Hudson Valley Credit Union** is a community-based financial cooperative committed to creating successful futures for members, employees, and communities—one relationship at a time. For more than fifty years, we have worked to create financial security and a better way of life for our families, neighbors, and local businesses. At the heart of our credit union are the values that bind us, so in all that we do, we:

- Act with integrity, focusing on honest, ethical and respectful actions and interactions;
- Embrace community, investing our time, talent and resources to achieve an enduring, positive impact;
- Achieve excellence by setting ambitious goals and delivering exceptional results;
- Are accountable and own our decisions and actions; and
- Foster collaboration by working as a strong, diverse team to exceed expectations.

Credit unions may be chartered to operate by the Federal Government or individual states. Each has a common bond – the way someone becomes a member. HVCU is a community credit union, meaning anyone who lives, works, worships, attends school or volunteers in our geographic field of membership can join. Other CUs may be based on employment, offering membership to employees and their families of one or more companies. While both credit unions and banks offer similar financial products, structurally they are completely different. That difference translates into a wealth of member benefits.

<b>Credit Unions</b>	<b>Banks</b>
Member owned	Investor owned
Member service driven	Profit driven
Profits returned to members (through better services, better interest rates, lower fees, and more)	Profits returned to stockholders only
Democratically governed; Board of Director elections based on a one-member/one-vote philosophy	Governed by paid shareholders with voting rights depending on the number of shares owned
Board of Directors are volunteers elected by their fellow members	Board of Directors are paid representatives of owners; customers have no voice or voting privileges

**Key facts about HVCU**

- The credit union was founded in October of 1963 as IBM Poughkeepsie Employees Federal Credit Union, serving IBM employees and their families. Through the years, the credit union served IBM East Fishkill’s site as well, and eventually became a community-chartered credit union in 2003, changing our name to Hudson Valley Federal Credit Union.
- As of October 1, 2019, Hudson Valley Credit Union became a New York State Chartered credit union regulated by the New York State Department of Financial Services (DFS). Our members’ deposits continue to be insured by the National Credit Union Share Insurance Fund (NCUSIF) under the auspices of the National Credit Union Administration (NCUA), a federal agency. As such, both DFS and NCUA conduct annual audits of our operations.
- Anyone who lives, works, worships, attends school, or volunteers in the following 12 New York counties can take advantage of the products/services we offer.
 

Albany	Dutchess	Orange	Rensselaer	Saratoga	Ulster
Columbia	Greene	Putnam	Rockland	Schenectady	Westchester
- As of November 30, 2022, we served 338,561 members and had \$6.5 Billion in assets.
- As of September 30, 2022, we were the 6<sup>th</sup> largest credit union in New York State and the 48<sup>th</sup> largest in the nation.
- In addition to our 21 branch locations, members can access their accounts by phone at our Contact Center or our automated system MAGIC, at over 85,000 nationwide ATMs, and via Internet Banking and our Mobile Banking app.
- We offer a full range of savings and loan products, wealth management services, and insurance services.



- We believe that serving our community is a critical part of who we are and what we do. We strive to be an active and responsible member of the communities we serve through education programs, charitable contributions, corporate sponsorships, and volunteer opportunities for our staff.
- We are passionate about exceeding our members' expectations as well as maintaining the safety and soundness of our cooperative.
- We invest in our employees by providing competitive market-based wages, a great benefits package, career advancement and training opportunities, and well-being programs for both full and part time staff.
- We foster a welcoming and inclusive environment for all our employees, unpaid professionals, members and the greater community. We recognize that each individual brings unique traits that add value and meaning to Hudson Valley Credit Union.

We invite you to browse through our website at [hvcu.org](http://hvcu.org) for additional information on specific types of accounts, our services, and more.