

**HUDSON VALLEY CREDIT UNION - CHARTER 68705
CONSOLIDATED MEMBERS' EQUITY**

	April 2022	Prior Month			Prior Year		
		March 2022	Variance	Percent Variance	April 2021	Variance	Percent Variance
Undivided Earnings:							
Beginning balance	\$ 739,298,253	\$ 732,225,832	\$ 7,072,421	1.0 %	\$ 641,207,539	\$ 98,090,714	15.3 %
Net income	5,904,054	7,072,421	(1,168,367)	(16.5)%	5,691,463	212,591	3.7 %
Ending balance	745,202,307	739,298,253	5,904,054	0.8 %	646,899,002	98,303,305	15.2 %
Investment Valuation Allowance:							
Beginning balance	(201,216,085)	(104,379,711)	(96,836,374)	(92.8)%	(9,910,747)	(191,305,338)	(1,930.3)%
Net increase (decrease)	(94,460,233)	(96,836,374)	2,376,141	2.5 %	22,448,302	(116,908,535)	(520.8)%
Ending balance	(295,676,318)	(201,216,085)	(94,460,233)	(46.9)%	12,537,555	(308,213,873)	(2,458.3)%
FAS158 Post Retirement Adjustments:							
Beginning balance	(1,981,386)	(1,981,386)	0	0.0 %	(2,567,810)	586,424	22.8 %
Net increase (decrease)	0	0	0	0.0 %	0	0	0.0 %
Ending balance	(1,981,386)	(1,981,386)	0	0.0 %	(2,567,810)	586,424	22.8 %
FAS141R Merger Adjustments:							
Beginning balance	3,814,170	3,814,170	0	0.0 %	3,814,170	0	0.0 %
Net increase (decrease)	0	0	0	0.0 %	0	0	0.0 %
Ending balance	3,814,170	3,814,170	0	0.0 %	3,814,170	0	0.0 %
Total Members' Equity	\$ 451,358,773	\$ 539,914,952	\$ (88,556,179)	(16.4)%	\$ 660,682,917	\$ (209,324,144)	(31.7)%